

QUARTERLY REPORT for the Quarter Ended 31 March 2017

HIGHLIGHTS

Magnetic Resources NL

ABN 34 121 370 232

ASX Codes: MAU and MAUCA

Ground Floor, 22 Delhi Street, West
Perth WA 6005

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PO Box 1388

West Perth WA 6872

Issued Capital:**Shares - Quoted:**

141,538,659 ordinary shares.

20,418,862 partly paid shares (\$0.20
unpaid).

Options – Unquoted

- 4,000,000 options exercisable
at \$0.17 on or by 31 December 2017

- 150,000 options exercisable at
\$0.18 on or by 31 December 2017

Cash: \$1.19m

Directors:**George Sakalidis**

Managing Director

Eric Lim

Non-Executive Chairman

Julien Sanderson

Non-Executive Director

Company Secretary

Ben Donovan

- Hawks Nest drilling programme designed and ready to begin in April 2017 after approval granted. This programme includes 22 RC/AC holes varying from 80m to 225m depth within the Hawks Nest tenement (E38/3127), aimed at testing a combination of geochemical, IP, historical drilling, old workings and interpreted structural and intrusive targets.
- Many other individual magnetic targets HN6 to HN35 have been inspected in the field for follow up soil geochemistry and shallow RAB geochemical drilling. Also, two large-scale (greater than 1km) targets have been identified after interpretation of large 260 line-km detailed ground magnetic survey. which are prospective for large gold deposits. These targets will also be investigated by shallow RAB geochemical drilling.
- Further drilling is also being planned to test both the gold and silver potential of the 600m strike extension of the Mt Jumbo structure from E38/3100 onto E38/3127.
- Field programmes for Mertondale E37/1258 and Christmas Well P37/8687–8694 are underway, mainly assessing numerous targets interpreted from detailed aeromagnetic surveys.
- High grade results of up to 16m @ 37.6g/t from 47m on a tenement only 4kms east of recently applied for Trigg tenements.

Gold Projects Summaries

Hawks Nest E38/3127 Many Existing and New Large-scale Targets Being Tested

After a recent Programme of Work (PoW) approval, drilling is planned to start in April and will include 22 RC/AC holes ranging from 80 to 225m in depth, testing 5 existing targets within the E38/3127 Hawks Nest Prospects 3,4,5 and 6 (Figures 1 to 5) and the SW part of the Mt Jumbo shear zone. This drilling will focus on extensions of known mineralised workings and previous anomalous drilling, I.P. chargeable zones, structural and intrusive style zones interpreted from detailed ground magnetic surveys.

A recently completed 260 line-km detailed ground magnetic survey at 50m line spacing has shown up numerous detailed structures and interpreted Ironstones and circular positive and negative remanently magnetized multiple zones up to 400m in diameter.

New magnetic targets HN22 to HN30 make up a Z-shaped mostly N–S linear zone over 2.5km in length. The 500m-long Eagle Nest historical workings extend from the SE part of this Z-shaped structure and there are some workings within the central part of this structure as well (Figure 1). This structure is currently being mapped prior to future geochemical sampling and drilling. In addition, near the northern end of this structure an interpreted Ironstone (Target HN30) with an associated I.P chargeable zone is being tested with a deep 200m RC hole (Figures 1, 8 and 9). This 2.5km long Z-shaped structural zone is prospective for large-scale deposits.

A second large-scale zone 2km to the SW has well-defined N–S structures intersecting a well-defined NW structure with several interpreted ironstones associated over an 1km × 500m area. New ground magnetic Targets HN7 to HN12 are present within this zone which are also being mapped prior to any follow up geochemical sampling and drilling.

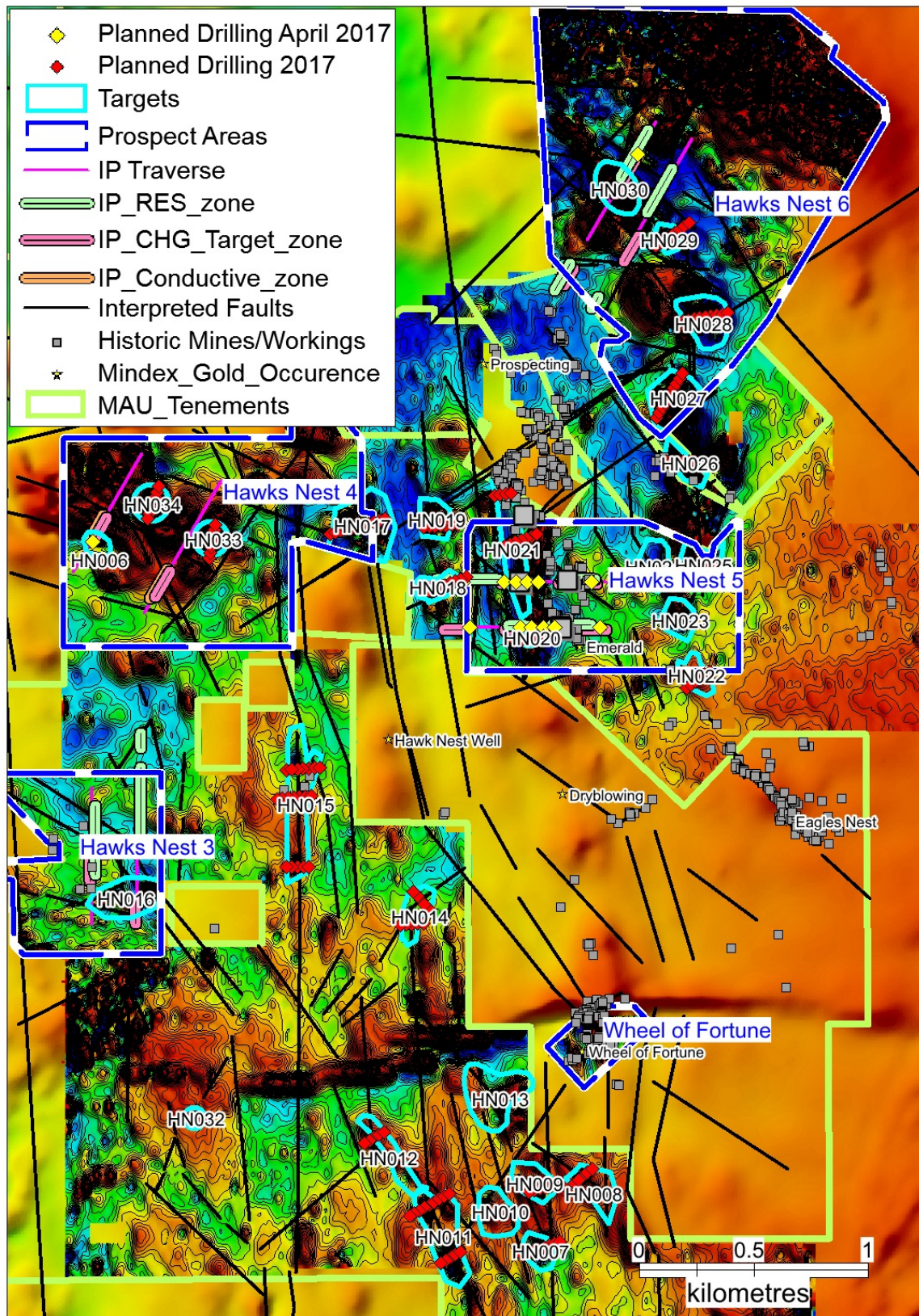


Figure 1. Hawks Nest E38/3127 Ground Magnetic Image showing Hawks Nest Prospects 3 to 6 and individual Ground Magnetic Targets HN6 to 34

Existing targets which are being drill tested are further described in the following summaries for Hawks Nest Prospects 3 to 7.

Hawks Nest 3 deep-seated I.P. target under gold-rich supergene blanket

There is extensive sericite alteration of porphyry and unusual rock types including dolomitic rocks within this target. There is also an extensive supergene zone at 30–40m depth over 400m x 300m with 17 historical drill holes having grades above 1g/t Au, with a high value of 1m @ 13g/t Au. Two long IP lines designed to define any deeper mineralisation source below the supergene zone have defined a strong chargeability anomaly which is planned to be tested by a 200m deep drill hole (Figures 2, 3).

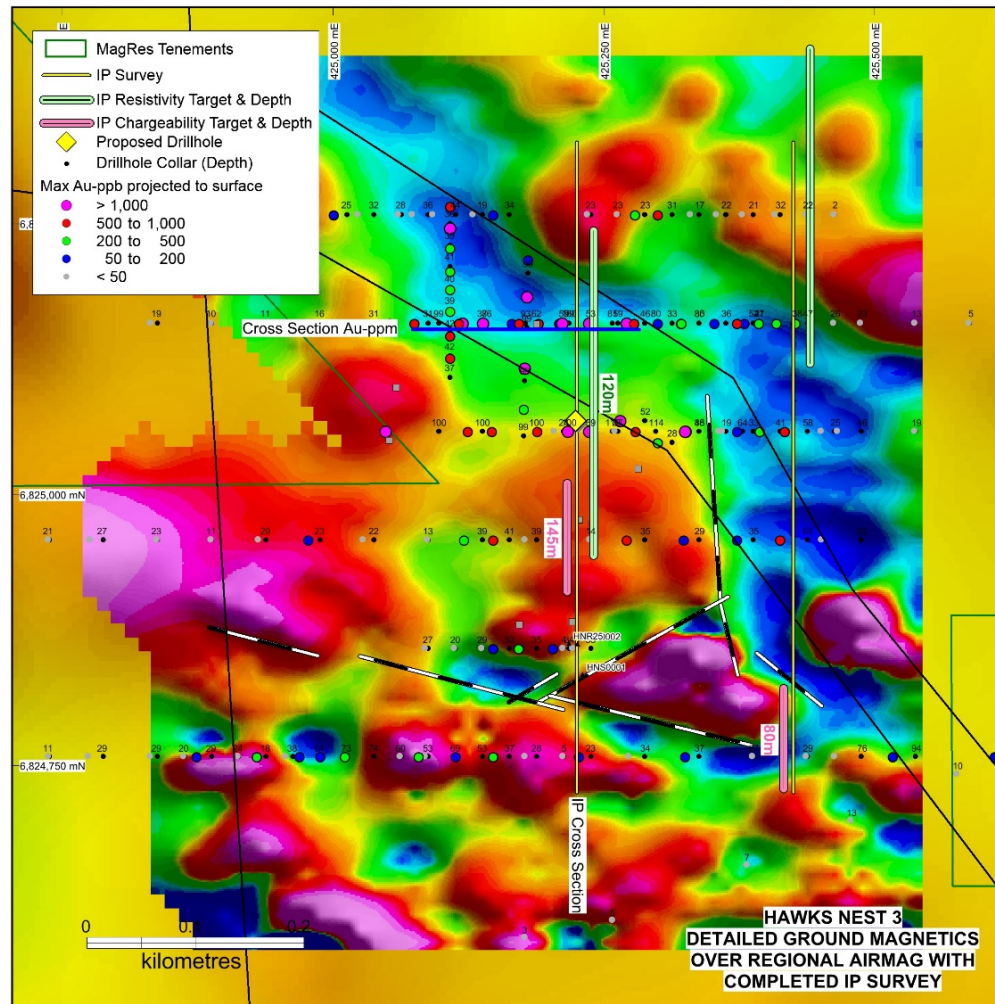


Figure 2. Detailed Ground Magnetics, IP, Historical and proposed Drilling

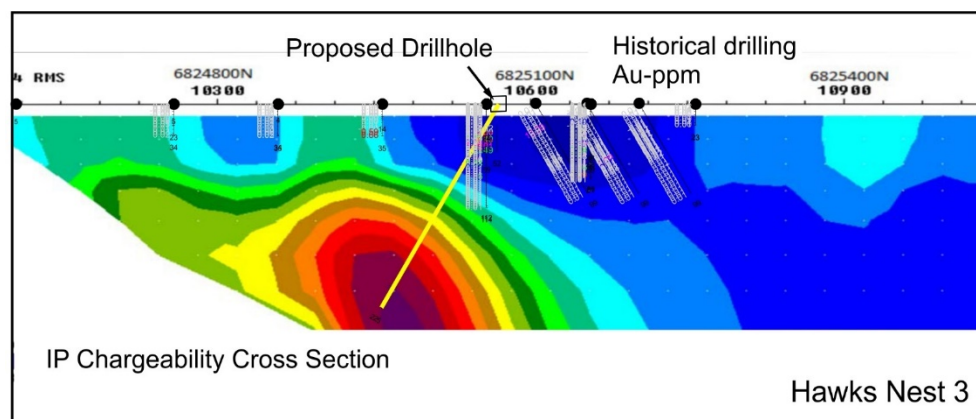


Figure 3. IP Chargeability Cross Section Showing Targets

Hawks Nest 4 deep-seated I.P. target testing gold-rich ironstone

Well defined mafic units with WNW structures with shallow workings. HNR17 rock chip had a high value of 51.7g/t within an ironstone.

IP lines designed to test for deeper mineralisation have located a strong chargeable zone associated with the steeply dipping ironstone. This combined Ironstone and IP target will be tested with a 200m hole (Figures 4, 5).

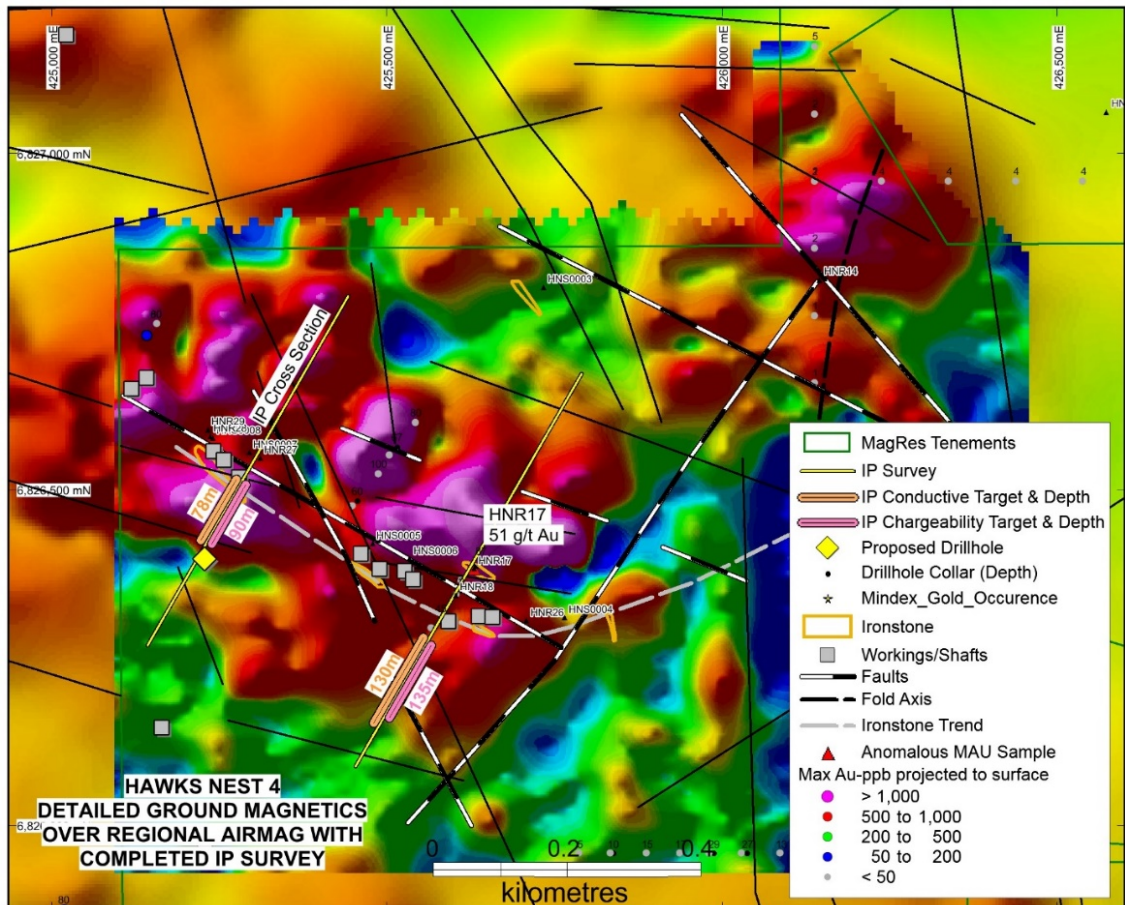


Figure 4. Detailed Ground Magnetics, Completed IP, Historical, Proposed Drilling and Interpretation

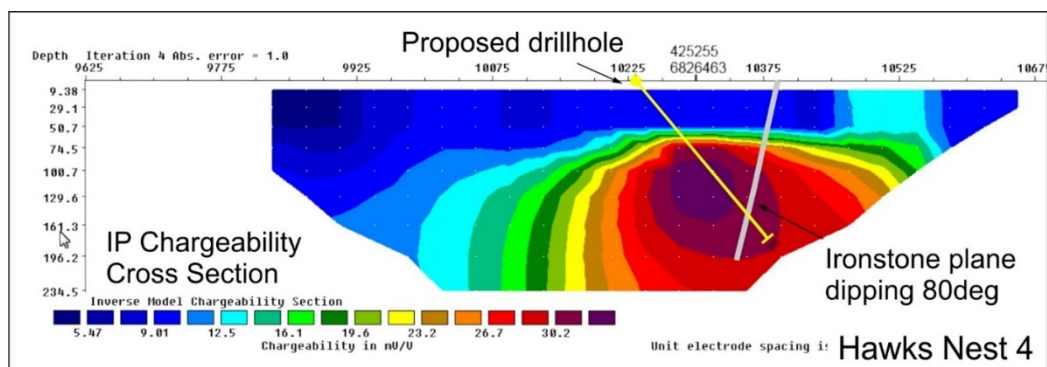


Figure 5. IP Chargeability Cross Section showing Ironstone and proposed drillhole

Hawks Nest 5 shallow I.P. targets under Emerald workings

A prominent NS 800m x 150m sheared banded amphibolite has several interpreted intersecting structures with a number of NS and NW trending workings associated. Surface sample of 1.6g/t Au in working within NS workings. Two long I.P. lines to test the NS shear zone and two separate NW parallel workings referred to as the Emerald workings. The I.P. has defined three separate chargeable resistive zones. Two of these zones are associated with the Emerald workings and an extensive drilling programme is proposed some of which are shown on the below IP section (Figures 6, 7).

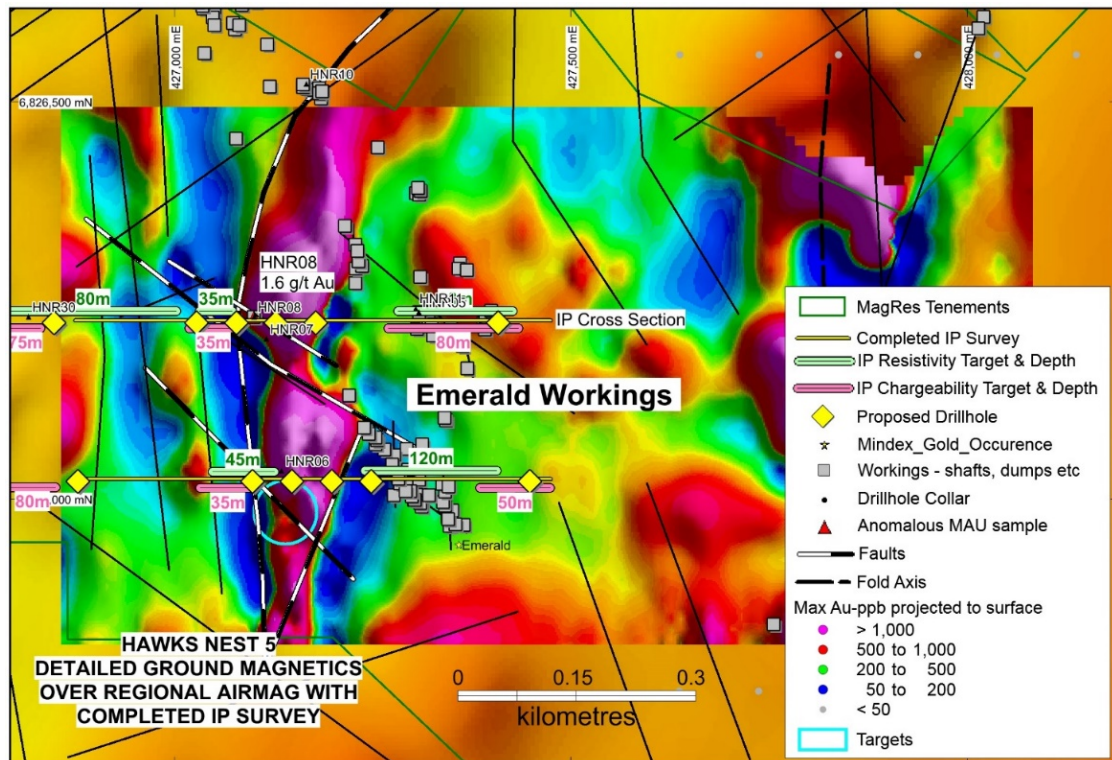


Figure 6. Detailed Ground Magnetics, Completed IP, Historical, Proposed Drilling and Interpretation

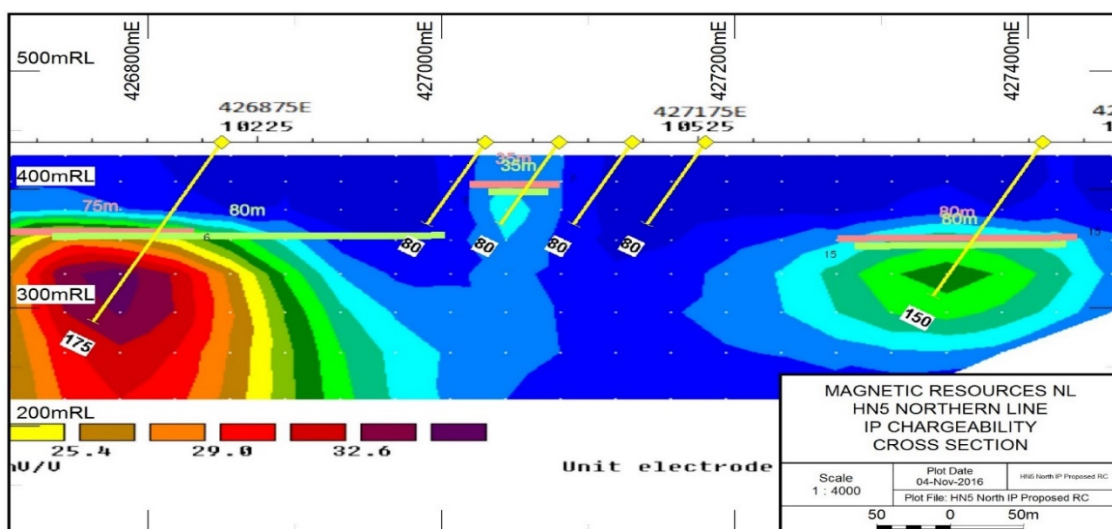


Fig. 7. IP Chargeability Cross Section Showing Targets and Proposed Drilling

Hawks Nest 6 deep-seated I.P. target testing northern part of 2.5km-long Z structure

Two circular interpreted mafic units with a 400m diameter are like the intrusive-style Wallaby and Jupiter gold deposits. Numerous strongly magnetic interpreted ironstones are located along a 2.5km Z-shaped structure. Two targets shown below are at intersection of NS, NNW and NNE structures. IP lines testing for deeper gold mineralisation have located a medium strength chargeable zones which will be tested by a 200m drill hole (Figures 8, 9).

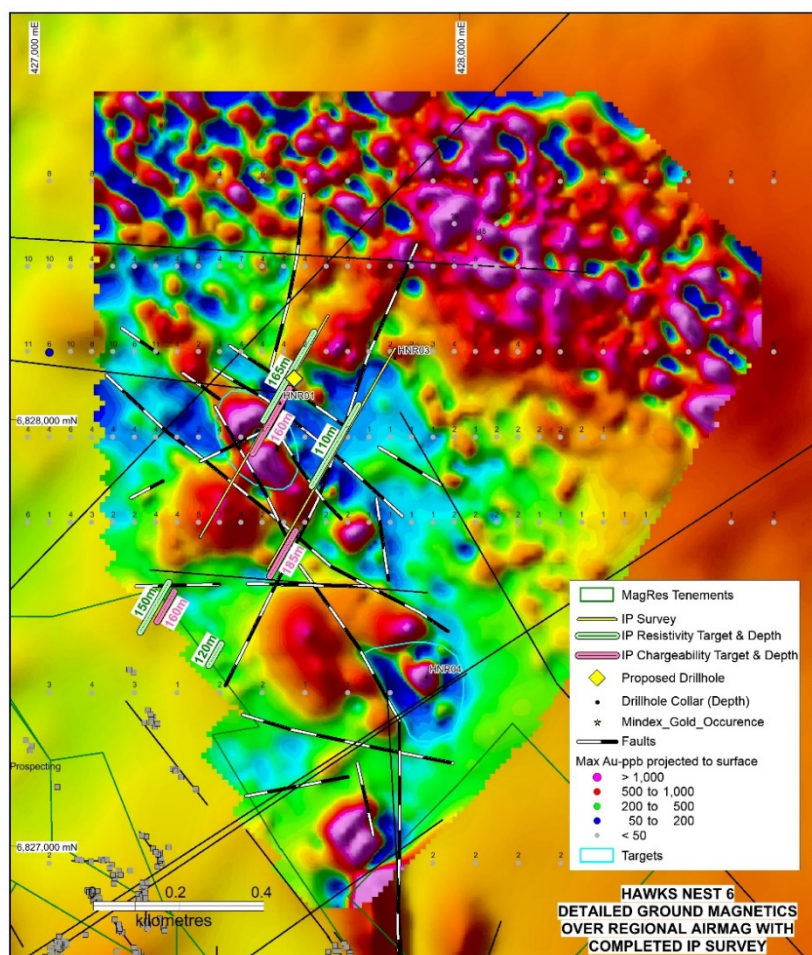


Fig. 8. Detailed Ground Magnetics, IP, Historical, Proposed Drilling and Interpretation

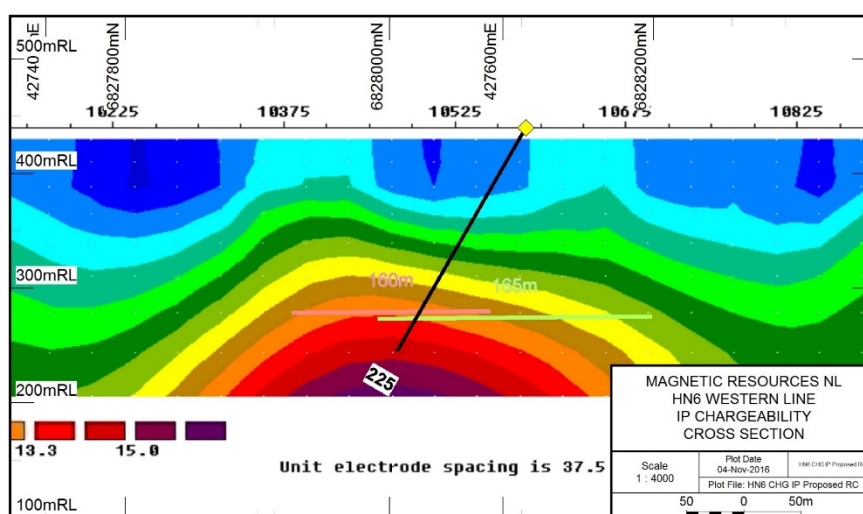


Fig. 9. IP Chargeability Cross Section Showing Targets and Proposed Drilling

Planned drilling of southwest part of Mt Jumbo Shear Zone

As previously reported (MAU December 2016 ASX Quarterly Report), Magnetic completed four drill holes (including two with diamond tails) over a 700m strike length of the Mt Jumbo shear zone to the west of the Mt Jumbo East tenements (Figs 10 & 11). The drilling intersected a deeply weathered sequence of altered mafic volcanics, ironstones, pyritic carbonaceous shales and ultramafics, with two of the holes bottoming in a massive carbonate unit.

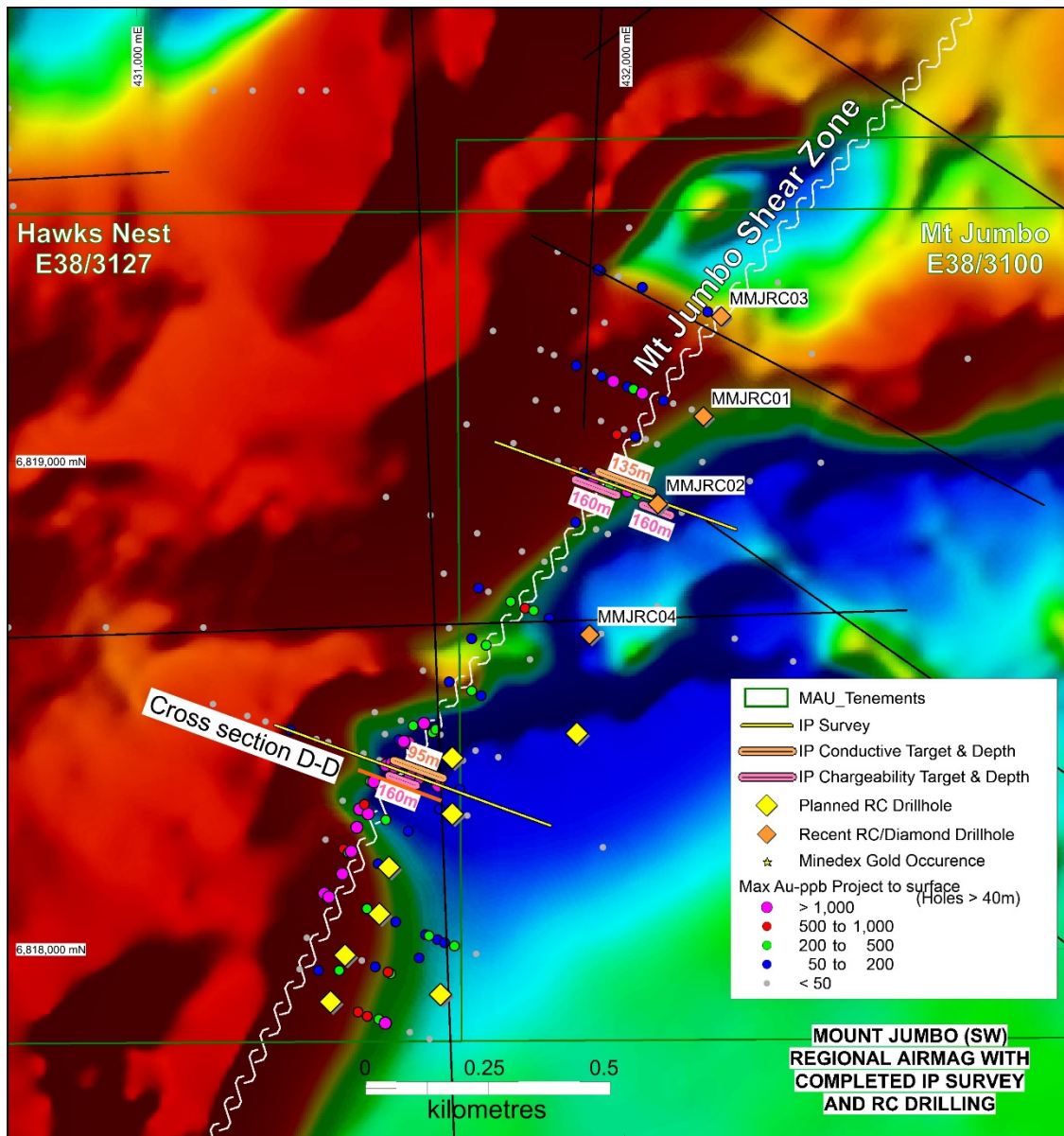


Figure 10 Mt Jumbo Historical drilling, detailed aeromagnetics, completed I.P. and RC holes

Core recoveries in MMJRC-01 were highly variable because of the weathered and altered nature of the bedrock. Fourteen samples of the water return were taken at the collar of the hole for the poor recovery section in pyritic carbonaceous shale and secondary ironstone between 173.0 and 190.9m and filtered to form sludge samples. The sludge samples contain highly anomalous silver values more than 100g/t but gold values are uniformly low. Owing to the nature of the sludge samples they are considered to give only a general indication of grade because of mixing of the drilling fluid in the drill string, however the results do suggest that the core loss material is enriched in silver.

There is evidence of silica–pyrite alteration in some of the carbonaceous shale horizons within the core with high silver grades ranging from 10.7 to 116g/t Ag together with some anomalous molybdenum and tungsten values (up to 46ppm Mo and 304ppm W) occur in MMJRCD-01. The high silver values are associated with pyritic carbonaceous shale, secondary ironstone and weathered mafic volcanics in a zone of variable core recovery. Gold values are low with a maximum of 0.7m @ 0.11 g/t Au from 182.2m in MMJRCD-01 and 2m @ 0.14 g/t Au from 162m in MMJRCD-02.

The Mt Jumbo structure trends SW into the Company's Hawks Nest exploration licence E38/3127 as evidenced by historical gold drill intersections. Further drilling is being planned to test both the gold and silver potential of this 600m strike extension, which contains higher grades and thicker gold zones including 15m @ 2.4g/t from 96m in hole AXC013, including 5m @ 3.9g/t from 100m and 3m @ 9.1g/t from 138m in hole AXC014 (Fig. 11).

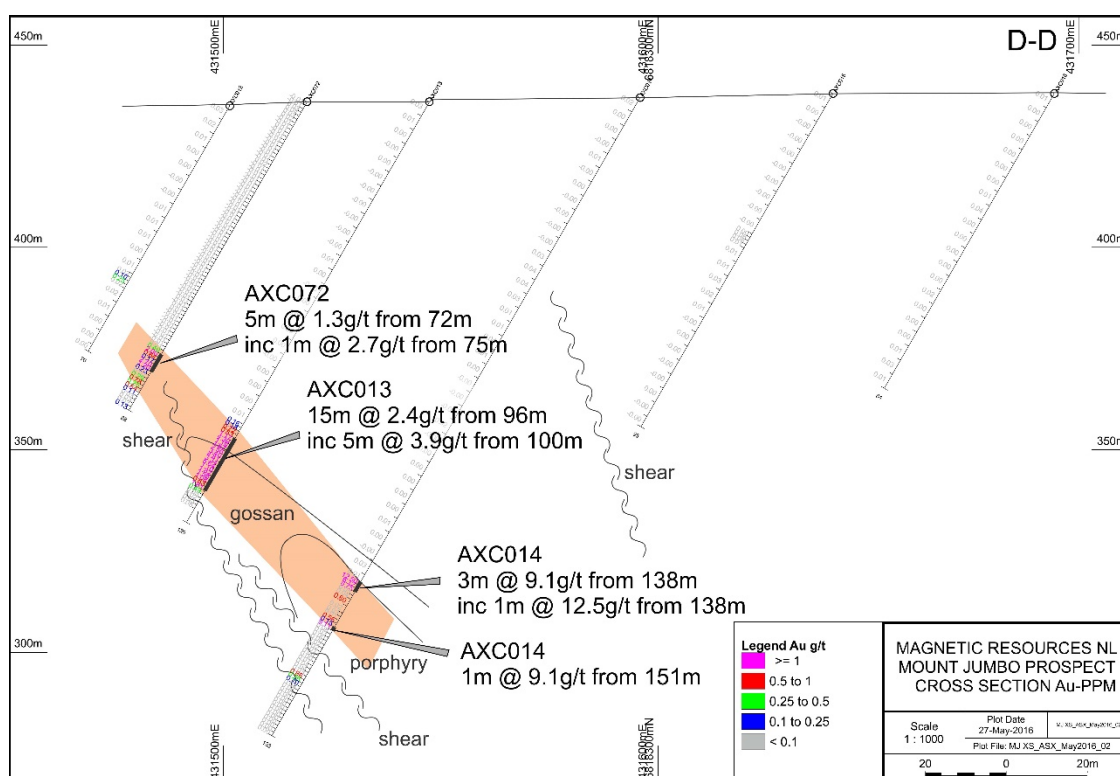


Figure 11. Historical drilling cross section D-D within southern part of the Mt Jumbo Shear

Mertondale and Christmas Well

During the quarter, the Company was granted tenements totaling 82 sq. km. which covers the southern extension of the Mertondale shear and includes Nambi E37/1303 (27sq.km); Raeside E37/1304 (24 sq. km); Raeside East P37/8905-08 (7sq.km); Braiser P37/8909-12 (8sq.km); Trigg P37/8913-21 (16sq.km).

The granting increased the Company's holding in the Leonora region to 177 sq. km in a district known to host many gold deposits including Gwalia (>7Moz), Mertondale (395,000oz), Cardinia (193,000oz) and Raeside (134,000oz).

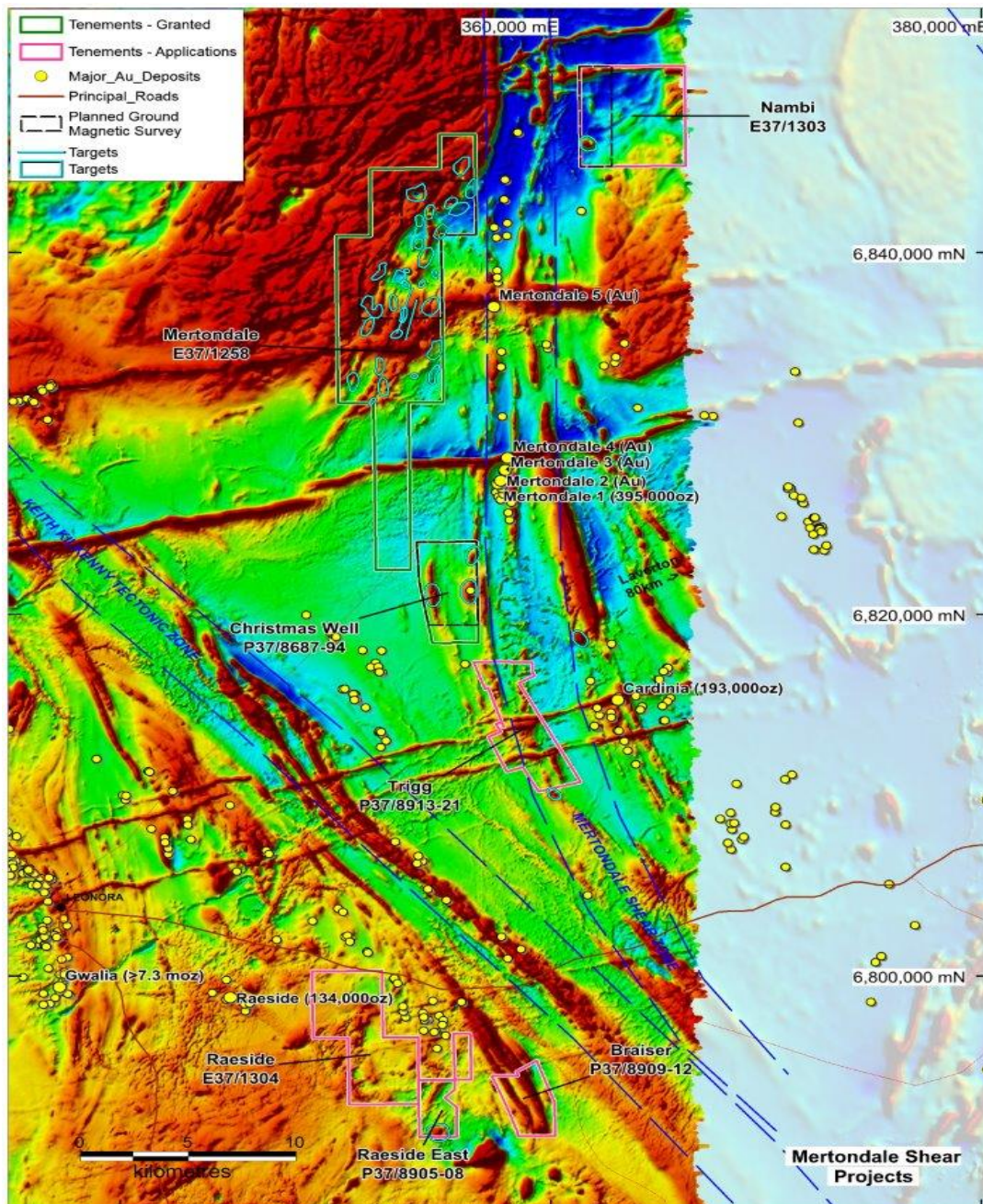


Figure 12 Mertondale, Christmas Well, Trigg, Raeside, Raeside East, Braiser and Nambi Projects. Showing major shear zones, targets and Gold deposits and historic workings.

The Mertondale shear is interpreted to pass through the Trigg Project (Figure 1) where there is a regional change in the orientation of the Mertondale structures from NS to SSE within this Project. Recent drilling completed only 4 kilometres to the east of the Trigg tenement, within the Cardinia Gold Field, included 16m @ 37.6 g/t from 47m, including 5m @ 117 g/t from 54m. The remaining targets are shown and are interpreted to be structurally controlled and parallel to the Keith-Kilkenny Lineament. Numerous dilational targets have been identified, some of which are similar in nature to interpreted structures in nearby historical workings. Also, two intrusive style targets are present, one within the southern end of the Raeside tenement one on the western side of the Nambi Project.

Field programs have commenced at Mertondale and Christmas Well assessing a pipeline of structural targets parallel to the Mertondale Shear Zone (Fig. 12), to define follow up methodology, e.g. soil sampling or shallow geochemical drilling.

Mt Jumbo East

Reconnaissance mapping and sampling continued at the Mt Jumbo East tenements south of Laverton (see MAU ASX release of 17 November 2016) which confirmed gold mineralisation in banded formation (BIF) at Horseshoe Pass. Three rock samples taken from BIF outcrop over a 180m strike length returned grades of between 1.8g/t Au and 3.2g/t Au, confirming historical rock sampling on the BIF in this area. Horseshoe Pass comprises a 600m strike length of BIF horizons which is cut and offset by a series of NW-trending faults. Historical geochemical sampling by both Carpentaria Exploration Company and Western Mining Corporation outlined significant geochemical anomalies (DMP open file reports a9822 and a37938). WMC completed one traverse of drill holes at Horseshoe Pass without significant result however this was not targeted on the BIF. A subsequent drill hole was sited down dip of a 4.6 g/t Au BIF rock sample but did not reach the target depth so this section of the BIF remains untested. The Company is continuing to compile the historic drilling results over this area to facilitate 3D modelling of the data.

It is recognised that gold mineralisation of the Mt Jumbo East is associated with the intersection of NW-trending faults with the BIF horizons. The BIF sequence at Horseshoe Pass is structurally complex and warrants further work to elucidate the structural controls of mineralisation. To this end a detailed ground magnetic survey is being prepared, with the aim of identifying favourable structural targets for drilling.

Other Gold Tenements

Work continued over other targets including Hawks Nest 7 (Marabou), Wheel of Fortune and numerous anomalous historical gold mineralised areas within the Hawks Nest tenement.

Proposed work

Work planned by the Company for the coming quarter will be focused on extensions of any known mineralised zones within the tenements, identified by previous exploration, and large scale localised features identified by geological and geophysical interpretation that are prospective for large scale deposits which appear to be largely untested. Identified targets will be inspected for geochemistry and follow up drilling.

OTHER PROJECTS

The Company is also reviewing other projects and tenements for acquisition and development within the Leonora-Laverton region.

CORPORATE

On 14 February 2017, the Company announced it had reached a commercial settlement with the former Managing Director, Mr Gavin Fletcher.

On 3 April 2017, the Company announced the change of address to Level1, 44A Kings Park Road, West Perth.

TENEMENT SCHEDULE:

Tenement Schedule in accordance with ASX Listing Rule 5.3.3

Tenements held at the end of the Quarter

| Location | Tenement | Nature of Interest | Project | Equity (%) held at start of Quarter | Equity (%) held at end of Quarter |
|----------|-------------|--------------------|-----------------|-------------------------------------|-----------------------------------|
| WA | E70/3536 | Granted | JUBUK | 100% | 100% |
| WA | E70/4243 | Granted | RAGGED ROCK | 100% | 100% |
| WA | E70/4508 | Granted | KAURING | 100% | 100% |
| WA | E70/4528 | Granted | KAURING | 100% | 100% |
| WA | E70/4692 | Granted | MT JOY | 100% | 100% |
| WA | E77/2035 | Granted | LAKE SEABROOK | Gold Rights Only | Gold Rights Only |
| WA | E38/3100 | Granted | MT JUMBO | 100% | 100% |
| WA | P39/5594 | Granted | KOWTAH | 100% | 100% |
| WA | P39/5595 | Granted | KOWTAH | 100% | 100% |
| WA | P39/5596 | Granted | KOWTAH | 100% | 100% |
| WA | P39/5597 | Granted | KOWTAH | 100% | 100% |
| WA | P38/4201 | Granted | MT JUMBO | 100% | 100% |
| WA | E37/1258 | Granted | MERTONDALE | 100% | 100% |
| WA | P37/8687-94 | Granted | CHRISTMAS WELL | 100% | 100% |
| WA | P39/5617 | Granted | KOWTAH EAST | 100% | 100% |
| WA | E38/3127 | Granted | HAWKS NEST | 100% | 100% |
| WA | P38/4317-24 | Application | Mt JUMBO EAST | 100% pending grant | 100% pending grant |
| WA | E38/3205 | Application | HAWKS NEST EAST | 100% pending grant | 100% pending grant |
| | | | | | |

Mining Tenements acquired during the Quarter

| | | | | | |
|----|----------|-------------|--------------|--------------------|--------------------|
| WA | E37/1302 | Application | RAESIDE | 100% pending grant | 100% pending grant |
| WA | E37/1303 | Application | NAMBI | 100% pending grant | 100% pending grant |
| WA | P37/8905 | Application | RAESIDE EAST | 100% pending grant | 100% pending grant |
| WA | P37/8906 | Application | RAESIDE EAST | 100% pending grant | 100% pending grant |
| WA | P37/8907 | Application | RAESIDE EAST | 100% pending grant | 100% pending grant |
| WA | P37/8908 | Application | RAESIDE EAST | 100% pending grant | 100% pending grant |
| WA | P37/8909 | Application | BRAISER | 100% pending grant | 100% pending grant |
| WA | P37/8910 | Application | BRAISER | 100% pending grant | 100% pending grant |
| WA | P37/8911 | Application | BRAISER | 100% pending grant | 100% pending grant |
| WA | P37/8912 | Application | BRAISER | 100% pending grant | 100% pending grant |
| WA | P37/8913 | Application | TRIGG | 100% pending grant | 100% pending grant |
| WA | P37/8914 | Application | TRIGG | 100% pending grant | 100% pending grant |
| WA | P37/8915 | Application | TRIGG | 100% pending grant | 100% pending grant |
| WA | P37/8916 | Application | TRIGG | 100% pending grant | 100% pending grant |
| WA | P37/8917 | Application | TRIGG | 100% pending grant | 100% pending grant |
| WA | P37/8918 | Application | TRIGG | 100% pending grant | 100% pending grant |
| WA | P37/8919 | Application | TRIGG | 100% pending grant | 100% pending grant |
| WA | P37/8920 | Application | TRIGG | 100% pending grant | 100% pending grant |
| WA | P37/8921 | Application | TRIGG | 100% pending grant | 100% pending grant |

Mining Tenements disposed during the Quarter

| | | | | | |
|-----|--|--|--|--|--|
| N/a | | | | | |
|-----|--|--|--|--|--|

For more information on the Company visit www.magres.com.au

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Managing Director
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Competent Person's Statement

Information in this report that relates to Exploration is based on information reviewed or compiled by George Sakalidis BSc (Hons) who is a member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is a director of Magnetic Resources NL. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. George Sakalidis consents to the inclusion of this information in the form and context in which it appears in this report.

Note:

Where historical exploration results are mentioned, the Company's Competent Person has examined these historical results and confirms that no additional work has been carried out to change the reporting of those results other than as disclosed in this announcement.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

| | |
|-----------------------|--|
| MAGNETIC RESOURCES NL | |
| ABN | Quarter ended ("current quarter") |
| 34121370232 | 31/03/2017 |

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (9months) \$A'000 |
|---|----------------------------|--------------------------------------|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | 15 | 15 |
| 1.2 Payments for | | |
| (a) exploration & evaluation | (196) | (511) |
| (b) development | | |
| (c) production | | |
| (d) staff costs | (290) | (453) |
| (e) administration and corporate costs | (127) | (470) |
| 1.3 Dividends received (see note 3) | | |
| 1.4 Interest received | 17 | 24 |
| 1.5 Interest and other costs of finance paid | | |
| 1.6 Income taxes paid | | |
| 1.7 Research and development refunds | 0 | 158 |
| 1.8 Other (provide details if material) | | |
| 1.9 Net cash from / (used in) operating activities | (581) | (1237) |

| | | |
|--|---|---|
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire: | | |
| (a) property, plant and equipment | 1 | 1 |
| (b) tenements (see item 10) | | |
| (c) investments | | |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (9months) \$A'000 |
|--------------------------------------|---|----------------------------|--------------------------------------|
| 2.2 | (d) other non-current assets Proceeds from the disposal of: (a) property, plant and equipment (b) tenements (see item 10) (c) investments (d) other non-current assets | | |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material) | | |
| 2.6 | Net cash from / (used in) investing activities | 1 | 1 |

| | | | |
|-----------|---|----------|-------------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of shares | 40 | 2043 |
| 3.2 | Proceeds from issue of convertible notes | | |
| 3.3 | Proceeds from exercise of share options | | |
| 3.4 | Transaction costs related to issues of shares, convertible notes or options | (40) | (90) |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| 3.9 | Other (provide details if material) | | |
| 3.10 | Net cash from / (used in) financing activities | 0 | 1953 |

| | | | |
|-----------|--|-------|--------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 1776 | 479 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (581) | (1237) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | 1 | 1 |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 0 | 1953 |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (9months) \$A'000 |
|--------------------------------------|---|----------------------------|--------------------------------------|
| 4.5 | Effect of movement in exchange rates on cash held | | |
| 4.6 | Cash and cash equivalents at end of period | 1196 | 1196 |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|-----|--|----------------------------|-----------------------------|
| 5.1 | Bank balances | 157 | 48 |
| 5.2 | Call deposits | 1039 | 1728 |
| 5.3 | Bank overdrafts | | |
| 5.4 | Other (provide details) | | |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 1196 | 1776 |

| | | |
|-----|--|----------------------------|
| 6. | Payments to directors of the entity and their associates | Current quarter \$A'000 |
| 6.1 | Aggregate amount of payments to these parties included in item 1.2 | 175 |
| 6.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | |
| 6.3 | Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2 | |
| | | |

| 7. | Payments to related entities of the entity and their associates | Current quarter \$A'000 |
|-----|--|----------------------------|
| 7.1 | Aggregate amount of payments to these parties included in item 1.2 | |
| 7.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | |
| 7.3 | Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2 | |
| | | |

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available

Add notes as necessary for an understanding of the position

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

| |
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| |
|--|

| 9. Estimated cash outflows for next quarter | | \$A'000 |
|--|--------------------------------------|----------------|
| 9.1 | Exploration and evaluation | 313 |
| 9.2 | Development | - |
| 9.3 | Production | - |
| 9.4 | Staff costs | 180 |
| 9.5 | Administration and corporate costs | 98 |
| 9.6 | Other (provide details if material) | - |
| 9.7 | Total estimated cash outflows | 591 |

| 10. | Changes in tenements (items 2.1(b) and 2.2(b) above) | Tenement reference and location | Nature of interest | Interest at beginning of quarter | Interest at end of quarter |
|------|---|--|--------------------|----------------------------------|----------------------------|
| 10.1 | Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced | All WA E37/1302 E37/1303 P37/8905 P37/8906 P37/8907 P37/8908 P37/8909 P37/8910 P37/8911 P37/8912 P37/8913 P37/8914 P37/8915 P37/8916 P37/8917 P37/8918 P37/8919 P37/8920 P37/8921 | Applications | Pending grant | 100% pending grant |
| 10.2 | Interests in mining tenements and petroleum tenements acquired or increased | | | | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



.....
Company secretary

Date: 26 April 2017

Print name: BEN DONOVAN

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to

disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.