



magnetic resources^{NL}

ASX Release

ASX code: MAU

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Ground Floor
22 Delhi Street
West Perth WA 6005
PO Box 1388
West Perth WA 6872
Telephone 08 9226 1777
Facsimile: 08 9321 6571
www.magres.com.au

ABN 34 121 370 232

SETTLEMENT OF CLAIM

Magnetic Resources NL (the “Company”) refers to the announcement made 7 April 2016 in relation to the Company and its officers having been named in a legal action by former Managing Director, Mr Gavin Fletcher.

The Company is pleased to announce that the parties have reached a commercial settlement in relation to the proceedings, on confidential terms and without any admission as to liability.

For further information, please contact:

George Sakalidis
Executive Director
M+61411640337
george@magres.com.au