



MARKET RELEASE

3 August 2016

Magnetic Resources NL

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Magnetic Resources NL (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement in relation to a capital raising due to oversubscriptions.

Security Code: MAU

Anjuli Sinniah
ADVISER, LISTINGS COMPLIANCE (PERTH)

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magnetic resources^{NL}

3 August 2016

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REQUEST FOR VOLUNTARY SUSPENSION

Magnetic Resources NL requests a voluntary suspension in the trading of the Company's securities, effective immediately.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- The suspension is in relation to the ongoing finalisation of the Company's capital raising due to oversubscriptions;
- It is anticipated that the capital raising process will be completed in the coming 2 days;
- The lodgement of the announcement re the capital raising will lift the suspension;
- The Company is not aware of any reason why the voluntary suspension should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the voluntary suspension.

Regards

Ben Donovan
Company Secretary

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