



magnetic resources<sup>NL</sup>

---

ASX Release

ASX code: MAU

16 May 2016

Ground Floor  
22 Delhi Street  
West Perth WA 6005  
PO Box 1388  
West Perth WA 6872  
Telephone 08 9226 1777  
Facsimile 08 9485 2840  
info@magres.com.au  
www.magres.com.au

## COMPLETION OF PLACEMENT

ABN 34 121 370 232

---

Magnetic Resources NL (**Magnetic** or the **Company**) wishes to announce the issue of shares pursuant to the Company announcement dated 28 April 2016, with the Company accepting additional subscriptions raising a total of \$620,000 at \$0.05 per share.

The shares will be issued in 2 tranches, with 8,200,000 new shares issued under this notice and a further 4,200,000 shares to be issued under a second tranche following the shareholder meeting on 31 May 2016 to related parties and \$100,000 to an unrelated party.

The placement has been conducted within the Company's 15% placement capacity.

The funds will be used for the exploration and drilling of the recently acquired Marabou and Mt Jumbo projects and additional working capital.

An Appendix 3B will follow.

For more information on the company visit [www.magres.com.au](http://www.magres.com.au) or contact

George Sakalidis  
Executive Director  
Phone (08) 9226 1777  
Mobile 0411 640 337  
Email [george@magres.com.au](mailto:george@magres.com.au)