

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNETIC RESOURCES NL
ABN	34 121 370 232

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Sakalidis
Date of last notice	3 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1) Indirect 2) Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1) Mr Sakalidis is a beneficiary of the Sakalidis Super Fund A/c 2) George Sakalidis
Date of change	1) 16 March 2020 2) 12 and 13 March 2020

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<p>No. of securities held prior to change</p> <p>GEORGE SAKALIDIS</p> <p>LEEMAN PTY LTD</p> <p>Mr George Sakalidis & Jacqueline Sakalidis (Sakalidis Super Fund A/C)</p>	<p>1,677,839 fully paid ordinary shares</p> <p>1,017,715 partly paid contributory shares</p> <p>1,500,000 options exercisable at \$0.377 on or before 31 December 2021</p> <p>1,500,000 Options exercisable at \$0.218 on or before 31 December 2021</p> <p>2,998,560 fully paid ordinary shares</p> <p>77,666 partly paid contributory shares</p> <p>587,138 fully paid ordinary shares</p> <p>2,040,333 partly paid contributory shares</p>
<p>Class</p>	<p>Fully Paid Ordinary Shares</p>
<p>Number acquired</p>	<p>1) Sakalidis Super Fund A/C 14,000 fully paid shares</p> <p>2) George Sakalidis 25,271 fully paid shares</p>
<p>Number disposed</p>	<p>N/a</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1) \$5,880</p> <p>2) \$ 10,992</p>

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Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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