



magnetic resources^{NL}

ASX Release

ASX code: MAU

18 April 2018

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COMPLETION OF PLACEMENT

Magnetic Resources NL (**Magnetic** or the **Company**) wishes to announce the issue of shares pursuant to the Company's placement announcement dated 5 April 2018, with the Company accepting subscriptions raising a total of \$632,250 at \$0.15 per share.

The shares will be issued in 2 tranches, with 3,751,000 new shares issued under this notice to sophisticated investors and a further 500,000 shares to be issued to related parties including Non-Executive Chairman, Mr Eric Lim, Managing Director, Mr George Sakalidis and Non-Executive Director Mr Julien Sanderson, subject to shareholder approval at a meeting to be called.

The placement under this tranche has been conducted within the Company's special 10% placement capacity.

The funds will be used for ongoing exploration at the Hawks Nest, with an aggressive exploration programme planned for the coming financial year.

An Appendix 3B will follow.

For more information on the company visit www.magres.com.au or contact

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