



ASX Release
18 April 2018

ASX code: MAU

Level 1
44A Kings Park Road
PO Box 1388
West Perth WA 6872
Telephone 08 9226 1777
www.magres.com.au

ABN 34 121 370 232

Information disclosed under ASX LR 3.10.5A and 7.1A.4(b)

Further to the ASX announcement and Appendix 3B lodged by Magnetic Resources NL (**Magnetic** or the **Company**) on 18 April 2018 regarding the tranche 1 placement to sophisticated investors (**Tranche 1**), Magnetic provides the following information under ASX Listing Rule 3.10.5A:

- a) A total of 3,715,000 shares were issued under Tranche 1. All securities were issued pursuant to Listing Rule 7.1A (representing 2.5% under the Company's 10% placement capacity).

Post the Tranche 1 placement, the relevant parties that participated are as follows:

	Pre Placement	Issued under Tranche 1	Post placement	Existing but didn't participate	Existing that participated	New holders
Shares	148,321,703	3,715,000	152,036,703	97.56%	1.28%	1.16%
Options	3,000,000	-	3,000,000	N/a	N/a	N/a
Partly Paid	20,418,862	-	20,418,862	N/a	N/a	N/a

- b) Magnetic considered the placement was the most efficient and expedient method for raising as it introduced a group of sophisticated investors.
- c) The placement was not underwritten.
- d) Broker fees of up to 5% were incurred by Magnetic in connection with some of the placement.

For more information on the company visit www.magres.com.au

George Sakalidis
Managing Director
Phone (08) 9226 1777
Mobile 0411 640 337
Email george@magres.com.au