



magnetic resources^{NL}

ASX Release
19 April 2017

ASX code: MAU

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GEORGE SAKALIDIS APPOINTED AS MANAGING DIRECTOR

Magnetic Resources NL (**Magnetic** or the **Company**) wishes to advise the appointment of Mr George Sakalidis to the position of Managing Director.

Mr Sakalidis has assumed the role and responsibilities of an executive director since his appointment in January 2016.

Recognising his ongoing role in an executive capacity, the Board has decided to appoint Mr Sakalidis to the position of Managing Director.

Mr Sakalidis will continue with the executive responsibilities of the Company he currently undertakes and his remuneration will remain unchanged.

For more information on the Company visit www.magres.com.au

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